

Schools with Excess Surplus Balances 2023-24 For Information & Recommendation

The overall schools' balances position at the end of the 2023-24 financial year was presented to Schools Forum at the meeting of 18 June 2024.

The schools shown below had excess surplus balances at the end of the 2023-24 financial year. Following a review of the 2024-25 budget plan for each school, it was found that the excess surplus had been committed to costs in the 2024-25 budget plan in all but one school.

School Name	2023-24 Revised Budget	2023-24 Income/ Expenditure Actual	2023-24 Balance	2023-24 Permissible c/fwd	Excess surplus	Less 2024-25 in-year deficit	Amount to Clawback
Philips High	5,897,519	5,512,292	385,227	294,876	90,351	-245,683	0
The Derby High	6,450,258	5,725,570	724,688	322,513	402,175	-606,704	0
Hoyle Nursery School	727,178	617,035	110,143	58,174	51,969	-87,311	0
Cloughside	1,586,622	1,266,294	320,328	126,930	193,398	-148,227	45,171

Schools Forum is asked to:

- a) Recommend that the Executive Director of Children and Young People recovers the amount shown in final column of the table above;

Or

- b) As Cloughside is seeking to establish outreach support, 'Cloughside in the Community', allow the school to retain the excess surplus to fund this new provision.